

Fitchburg

City Hall, 718 Main Street, Fitchburg, MA 01420

Phone 978-345-9570 **Fax** 978-345-9698 **Board Meeting** Fourth Tuesday of each month at 10:00 am

Board Members Richard N. Sarasin (*Chairperson*), John C. Curran, Ellen M. Jerszyk, Norman LeBlanc, John R. Lombard

Administrator Diane G. Vieweg

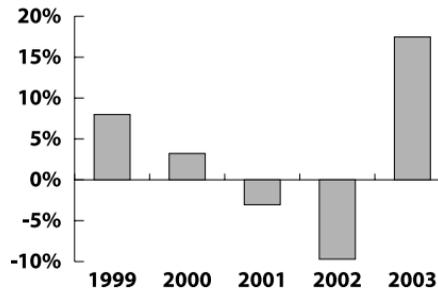
Investment

RETURN

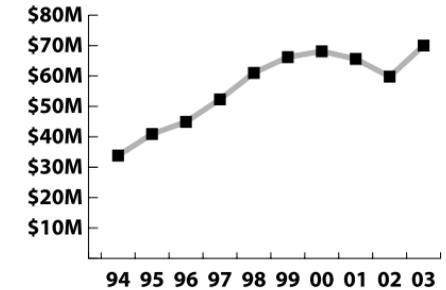
2003	17.47%
1999-2003	2.76%
1985-2003	9.40%
Target	9.50%

**2003
Market
Value** \$70.0M

Investment Return



Asset Growth (Market Value)



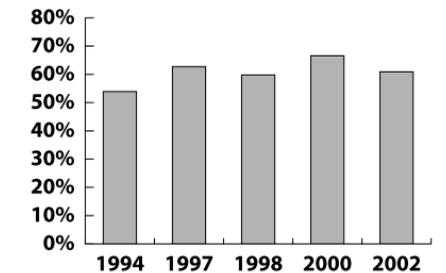
Actuarial

Funded Ratio	60.9%
Date of Last Valuation	1/02
Actuary	Stone
Assumed Rate of Return	8.25%

Funding Schedule	Increasing 2.5%
Year Fully Funded	2026

Active Members	802
Retired Members	496

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	7	Disability Retirement Approvals	9	Accidental Death Approvals	1
RTS Reviews	5	RTS Exams	0	Restored to Service	0